

EXHIBIT A

Blackstone Advisory Partners L.P.

September 7, 2011

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W. R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly Advisory Fee for the period of April 1, 2011 through April 30, 2011: \$ 175,000.00

Out-of-pocket expenses processed for the period through April 30, 2011:⁽¹⁾

Ground Transportation	\$ 966.97	
Meals	163.10	1,130.07
		<hr/>
Subtotal		176,130.07
Less: Payment Received		(141,130.07)
		<hr/>
Total Amount Due	\$	35,000.00
		<hr/> <hr/>

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 58192

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W. R. Grace & Co.
Summary of Expenses
Through April 30, 2011
Invoice No. 58192

	GL Detail	Total
	Apr-11	Expenses
Ground Transportation - Car Service - Elite	\$ 277.11	\$ 277.11
Ground Transportation - Local Travel	40.86	40.86
Ground Transportation - Out of Town Travel	77.00	77.00
Ground Transportation - Railroad	572.00	572.00
Employee Meals	163.10	163.10
Total Expenses	\$ 1,130.07	\$ 1,130.07
Ground Transportation		966.97
Meals		163.10
Total Expenses		\$ 1,130.07

W. R. Grace & Co.
Detail of Expenses Processed
Through April 30, 2011
Invoice No. 58192

Ground Transportation - Car Service - Elite

O'Connell (car to Newark Penn Station in Newark, NJ from home)	03/30/11	86.11	
O'Connell (car home from Newark Penn Station in Newark, NJ)	03/30/11	95.87	
Schlesinger (car to New York Penn Station from home)	03/30/11	44.90	
Schlesinger (car home from New York Penn Station)	03/30/11	50.23	
		<hr/>	
Subtotal - Ground Transportation - Car Service - Elite			277.11

Ground Transportation - Local Travel

Lambert (weeknight taxi home from Blackstone after working late)	02/01/11	14.95	
Lambert (weeknight taxi home from Blackstone after working late)	02/03/11	10.81	
Lambert (weeknight taxi home from Blackstone after working late)	02/07/11	15.10	
		<hr/>	
Subtotal - Ground Transportation - Local Travel			40.86

Ground Transportation - Out of Town Travel

Schlesinger (car to clients offices in Columbia, MD from BWI train station in Baltimore, MD)	03/30/11	77.00	
		<hr/>	
Subtotal - Ground Transportation - Out of Town Travel			77.00

Ground Transportation - Railroad

O'Connell (round trip train travel to/from Baltimore, MD from/to Newark, NJ)	03/30/11	266.00	
Schlesinger (travel agency fee for booking of round trip train travel to/from Baltimore, MD from/to New York, NY on 03/30/11)	03/24/11	40.00	
Schlesinger (round trip train travel to/from Baltimore, MD from/to New York, NY)	03/30/11	266.00	
		<hr/>	
Subtotal - Ground Transportation - Railroad			572.00

Employee Meals

Lambert (weeknight working dinner meal @ Blackstone while working late)	02/01/11	9.98	
Lambert (weeknight working dinner meal @ Blackstone while working late)	02/03/11	7.57	
Lambert (weeknight working dinner meal @ Blackstone while working late)	02/07/11	25.00	
Lambert (weeknight working dinner meal @ Blackstone while working late)	02/08/11	25.00	
O'Connell (working lunch meal while traveling)	03/30/11	24.78	
O'Connell (working dinner meal while traveling)	03/30/11	21.00	
Schlesinger (working lunch meal while traveling)	03/30/11	24.77	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	04/04/11	25.00	
		<hr/>	
Subtotal - Employee Meals			163.10

Total Expenses		<hr/>	\$ 1,130.07
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BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Title	Hours
Jamie O'Connell	Managing Director	17.1
Patrick Schumacher	Managing Director	20.5
Scott Simon	Managing Director	4.5
Adam Schlesinger	Associate	25.1
Christopher Yamamoto	Associate	114.5
Alexander Lambert	Analyst	23.2
Kathleen Wu	Analyst	11.0
Cathy Gao	Analyst	109.5
Total		<u>325.4</u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/01/11	2.0	Business Analysis	Exit strategy analysis
Adam Schlesinger	04/04/11	3.0	Business Analysis	Exit strategy analysis
Christopher Yamamoto	04/05/11	6.0	Business Analysis	Competitor profiles
Adam Schlesinger	04/06/11	0.3	Business Analysis	Call with management regarding new business development
Christopher Yamamoto	04/06/11	3.0	Business Analysis	Competitor profiles
Jamie O'Connell	04/06/11	0.3	Business Analysis	Call with management regarding new business development
Christopher Yamamoto	04/07/11	3.0	Business Analysis	Competitor profiles
Kathleen Wu	04/07/11	6.0	Business Analysis	Competitor profiles
Patrick Schumacher	04/07/11	2.0	Business Analysis	Competitor profiles
Christopher Yamamoto	04/08/11	2.0	Business Analysis	Data request from management
Kathleen Wu	04/08/11	5.0	Business Analysis	Competitor profiles
Patrick Schumacher	04/14/11	3.0	Business Analysis	Review business materials
Cathy Gao	04/15/11	7.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/15/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/16/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/16/11	4.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/17/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/17/11	2.0	Business Analysis	Analysis of business performance and related financial analyses
Patrick Schumacher	04/17/11	4.0	Business Analysis	Present various analyses to management
Adam Schlesinger	04/18/11	0.5	Business Analysis	Call with management regarding business analysis
Cathy Gao	04/18/11	4.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/18/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/18/11	0.5	Business Analysis	Call with management regarding business analysis
Patrick Schumacher	04/18/11	2.0	Business Analysis	Discussions with management regarding various matters
Adam Schlesinger	04/19/11	0.3	Business Analysis	Call with J. O'Connell regarding business analysis
Adam Schlesinger	04/19/11	0.5	Business Analysis	Warrant and claims analysis
Cathy Gao	04/19/11	13.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/19/11	12.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/19/11	0.3	Business Analysis	Call with A. Schlesinger regarding business analysis
Cathy Gao	04/20/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/20/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/20/11	0.1	Business Analysis	Call with management regarding new business development
Cathy Gao	04/21/11	6.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/21/11	4.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/22/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/22/11	12.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/23/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/23/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/24/11	12.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Christopher Yamamoto	04/24/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/24/11	5.0	Business Analysis	Review business materials

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Patrick Schumacher	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Scott Simon	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Adam Schlesinger	04/25/11	0.5	Business Analysis	Warrant and claims analysis
Cathy Gao	04/25/11	9.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Cathy Gao	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Christopher Yamamoto	04/25/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Christopher Yamamoto	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/25/11	2.0	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Scott Simon	04/25/11	2.0	Business Analysis	Call with management regarding various matters
Scott Simon	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Scott Simon	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Cathy Gao	04/26/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/26/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/26/11	0.2	Business Analysis	Correspondence to management and counsel regarding financial matter
Cathy Gao	04/27/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/27/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/28/11	1.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/28/11	1.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/29/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/29/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/30/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/30/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
		<u>268.4</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/05/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Jamie O'Connell	04/05/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Adam Schlesinger	04/11/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Alexander Lambert	04/11/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Jamie O'Connell	04/11/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
		<u>6.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/11/11	0.3	Claims Analysis Objection/Resolution	Follow-up call with management regarding various matters
Alexander Lambert	04/12/11	2.2	Claims Analysis Objection/Resolution	Claims analysis
		<u>2.5</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/04/11	0.3	Committee	Respond to committee information request
Adam Schlesinger	04/06/11	0.8	Committee	Respond to committee information request
Adam Schlesinger	04/12/11	0.3	Committee	Review committee information request
Adam Schlesinger	04/13/11	0.5	Committee	Call with management to review committee information requests
Adam Schlesinger	04/26/11	0.8	Committee	Respond to committee information request
		<u>2.5</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/01/11	0.6	Corporate Finance	Meeting to review financial analysis
Adam Schlesinger	04/01/11	0.2	Corporate Finance	Follow-up meeting to review financial analysis
Alexander Lambert	04/01/11	0.6	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/01/11	0.6	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/01/11	0.2	Corporate Finance	Follow-up meeting to review financial analysis
Jamie O'Connell	04/04/11	0.2	Corporate Finance	Correspondence regarding warrant
Jamie O'Connell	04/04/11	0.5	Corporate Finance	Call with management regarding warrant
Jamie O'Connell	04/04/11	1.6	Corporate Finance	Financial analysis related to warrant
Jamie O'Connell	04/04/11	0.3	Corporate Finance	Follow-up call with management regarding warrant
Alexander Lambert	04/07/11	0.7	Corporate Finance	Call with management regarding various matters
Jamie O'Connell	04/07/11	0.7	Corporate Finance	Call with management regarding various matters
Adam Schlesinger	04/12/11	0.5	Corporate Finance	Meeting with A. Lambert to review warrant and claims analyses
Alexander Lambert	04/12/11	0.5	Corporate Finance	Meeting with A. Schlesinger to review warrant and claims analyses
Alexander Lambert	04/12/11	1.2	Corporate Finance	Warrant analysis
Alexander Lambert	04/12/11	2.5	Corporate Finance	Warrant analysis
Jamie O'Connell	04/12/11	0.2	Corporate Finance	Call with management regarding financial analysis
Adam Schlesinger	04/13/11	0.5	Corporate Finance	Meeting to review financial analysis
Alexander Lambert	04/13/11	0.5	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/13/11	0.5	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/13/11	1.5	Corporate Finance	Financial analysis related to warrant
Adam Schlesinger	04/14/11	1.0	Corporate Finance	Meeting to review financial analysis
Adam Schlesinger	04/14/11	0.5	Corporate Finance	Review claims analysis
Alexander Lambert	04/14/11	1.0	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/14/11	0.9	Corporate Finance	Financial analysis related to warrant
Jamie O'Connell	04/14/11	1.0	Corporate Finance	Meeting to review financial analysis
Adam Schlesinger	04/15/11	0.5	Corporate Finance	Review financial analysis
Adam Schlesinger	04/21/11	0.3	Corporate Finance	Call with E. Filon regarding financial analysis
Adam Schlesinger	04/21/11	1.0	Corporate Finance	Call with management regarding financial analyses
Alexander Lambert	04/21/11	1.2	Corporate Finance	Analysis of accrued interest on pre-petition bank debt
Alexander Lambert	04/21/11	1.0	Corporate Finance	Call with management regarding financial analyses
Jamie O'Connell	04/21/11	1.5	Corporate Finance	Financial analysis related to warrant
Jamie O'Connell	04/21/11	0.3	Corporate Finance	Call with E. Filon regarding financial analysis
Jamie O'Connell	04/21/11	1.0	Corporate Finance	Call with management regarding financial analyses
Alexander Lambert	04/22/11	0.8	Corporate Finance	Analysis of accrued interest on pre-petition bank debt
Adam Schlesinger	04/25/11	0.6	Corporate Finance	Call with counsel and internal team meeting regarding financial analysis
Adam Schlesinger	04/25/11	0.5	Corporate Finance	Meeting with A. Lambert to review emergence model
Alexander Lambert	04/25/11	1.0	Corporate Finance	Warrant analysis
Alexander Lambert	04/25/11	0.6	Corporate Finance	Call with counsel and internal team meeting regarding financial analysis
Alexander Lambert	04/25/11	4.0	Corporate Finance	Emergence model
Alexander Lambert	04/25/11	0.5	Corporate Finance	Meeting with A. Schlesinger to review emergence model
Jamie O'Connell	04/25/11	0.6	Corporate Finance	Call with counsel and internal team meeting regarding financial analysis
Jamie O'Connell	04/25/11	0.8	Corporate Finance	Financial analysis related to warrant
Alexander Lambert	04/26/11	3.1	Corporate Finance	Emergence model

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/26/11	0.2	Corporate Finance	Review analysis related to warrant
Adam Schlesinger	04/27/11	0.3	Corporate Finance	Review emergence model
Adam Schlesinger	04/27/11	0.5	Corporate Finance	Call with management to review emergence model
Adam Schlesinger	04/27/11	5.0	Corporate Finance	Emergence model
Alexander Lambert	04/27/11	0.5	Corporate Finance	Call with management to review emergence model
Jamie O'Connell	04/27/11	0.2	Corporate Finance	Correspondence to management and counsel regarding financial matter
		<u>44.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/25/11	0.5	Fee Applications	Prepare draft fee application
Adam Schlesinger	04/26/11	0.5	Fee Applications	Review draft fee application
		<u>1.0</u>		

Blackstone Advisory Partners L.P.

September 7, 2011

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W. R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly Advisory Fee for the period of May 1, 2011 through May 31, 2011: \$ 175,000.00

Out-of-pocket expenses processed for the period through May 31, 2011:⁽¹⁾

Ground Transportation	\$ 579.80	
Meals	106.36	
Document Production	25.20	711.36
		<hr/>
Subtotal		175,711.36
Less: Payment Received		(140,711.36)
		<hr/>
Total Amount Due	\$	35,000.00
		<hr/> <hr/>

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 58507

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W. R. Grace & Co.
Summary of Expenses
Through May 31, 2011
Invoice No. 58507

	GL Detail May-11	Total Expenses
Ground Transportation - Car Service - Elite	43.13	43.13
Ground Transportation - Local Travel	39.67	39.67
Ground Transportation - Out-of-Town Travel	78.00	78.00
Ground Transportation - Railroad	419.00	419.00
Employee Meals	106.36	106.36
Document Production	25.20	25.20
Total Expenses	\$ 711.36	\$ 711.36
	Ground Transportation	\$ 579.80
	Meals	106.36
	Document Production	25.20
	Total Expenses	\$ 711.36

W. R. Grace Co.
Detail of Expenses Processed
Through May 31, 2011
Invoice No. 58507

Ground Transportation - Car Service - Elite

Schlesinger (car home from Blackstone after working late)

12/13/10

43.13

Subtotal - Ground Transportation - Car Service - Elite**43.13****Ground Transportation - Local Travel**

Lambert (taxi to New York Penn Station from home)

03/30/11

10.30

Lambert (taxi to Blackstone from New York Penn Station)

03/30/11

11.25

Lambert (weeknight taxi home from Blackstone after working late)

03/30/11

18.12

Subtotal - Ground Transportation - Local Travel**39.67****Ground Transportation - Out-of-Town Travel**

Lambert (car to client offices in Columbia, MD from BWI Rail Station in Linthicum, MD)

03/30/11

78.00

Subtotal - Ground Transportation - Out-of-Town Travel**78.00****Ground Transportation - Railroad**

Lambert (travel agency fee for booking of round trip travel to/from Baltimore, MD from/to New York, NY on 03/30/11)

03/25/11

40.00

Lambert (round trip train travel to/from Baltimore, MD from/to New York, NY)

03/30/11

379.00

Subtotal - Ground Transportation - Railroad**419.00****Employee Meals**

Lambert (weeknight working dinner meal @ Blackstone while working late)

02/25/11

15.36

Lambert (working lunch meal while in Baltimore, MD)

03/30/11

22.00

O'Connell (working lunch meal while in Baltimore, MD)

03/30/11

22.00

Schlesinger (working lunch meal while in Baltimore, MD)

03/30/11

22.00

Schlesinger (weeknight working dinner meal @ Blackstone while working late)

04/27/11

25.00

Subtotal - Employee Meals**106.36****Document Production**

Lambert (70 color photocopies calculated @ a rate of \$0.36 per page)

05/16/11

25.20

Subtotal - Document Production**25.20****Total Expenses****\$ 711.36**

BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Title	Hours
Jamie O'Connell	Managing Director	10.7
Patrick Schumacher	Managing Director	38.0
Scott Simon	Managing Director	8.0
Adam Schlesinger	Associate	14.1
Christopher Yamamoto	Associate	121.5
Alexander Lambert	Analyst	17.0
Cathy Gao	Analyst	85.5
Total		<u><u>294.8</u></u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Date	Hours	Category	Explanation
Cathy Gao	05/01/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	05/01/11	5.0	Business Analysis	Project Larch
Patrick Schumacher	05/01/11	3.0	Business Analysis	Project Larch IOI
Patrick Schumacher	05/01/11	4.0	Business Analysis	Review of Project Larch materials
Cathy Gao	05/02/11	3.0	Business Analysis	Project Larch
Cathy Gao	05/02/11	1.5	Business Analysis	Call with management
Cathy Gao	05/02/11	1.0	Business Analysis	Call with management
Christopher Yamamoto	05/02/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	05/02/11	1.5	Business Analysis	Call with management
Christopher Yamamoto	05/02/11	1.0	Business Analysis	Call with management
Patrick Schumacher	05/02/11	1.5	Business Analysis	Call with management
Patrick Schumacher	05/02/11	1.0	Business Analysis	Call with management
Scott Simon	05/02/11	1.5	Business Analysis	Call with management
Scott Simon	05/02/11	1.0	Business Analysis	Call with management
Cathy Gao	05/03/11	2.0	Business Analysis	Project Larch
Christopher Yamamoto	05/03/11	2.0	Business Analysis	Project Larch
Jamie O'Connell	05/03/11	0.5	Business Analysis	Call with management regarding new business development
Jamie O'Connell	05/03/11	0.6	Business Analysis	Follow-up call with management regarding new business development
Patrick Schumacher	05/03/11	2.0	Business Analysis	Call with management
Cathy Gao	05/05/11	2.0	Business Analysis	Project Larch
Christopher Yamamoto	05/05/11	2.0	Business Analysis	Project Larch
Cathy Gao	05/06/11	2.0	Business Analysis	New business development
Christopher Yamamoto	05/06/11	2.0	Business Analysis	New business development
Cathy Gao	05/09/11	3.0	Business Analysis	New business development
Christopher Yamamoto	05/09/11	3.0	Business Analysis	New business development
Scott Simon	05/09/11	0.5	Business Analysis	New business development
Cathy Gao	05/10/11	5.0	Business Analysis	New business development
Christopher Yamamoto	05/10/11	5.0	Business Analysis	New business development
Scott Simon	05/10/11	0.5	Business Analysis	New business development
Cathy Gao	05/11/11	3.0	Business Analysis	New business development
Christopher Yamamoto	05/11/11	3.0	Business Analysis	New business development
Patrick Schumacher	05/11/11	2.0	Business Analysis	New business development
Cathy Gao	05/12/11	6.0	Business Analysis	New business development
Christopher Yamamoto	05/12/11	8.0	Business Analysis	New business development
Scott Simon	05/12/11	3.0	Business Analysis	New business development
Cathy Gao	05/13/11	1.0	Business Analysis	New business development
Christopher Yamamoto	05/13/11	1.0	Business Analysis	New business development
Cathy Gao	05/14/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	05/14/11	3.0	Business Analysis	Project Larch
Cathy Gao	05/15/11	3.0	Business Analysis	Various new business analyses
Christopher Yamamoto	05/15/11	3.0	Business Analysis	Project Larch
Adam Schlesinger	05/16/11	0.8	Business Analysis	Warrant analysis
Alexander Lambert	05/16/11	0.8	Business Analysis	Warrant analysis

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Date	Hours	Category	Explanation
Cathy Gao	05/16/11	6.0	Business Analysis	Project Larch
Christopher Yamamoto	05/16/11	6.0	Business Analysis	Project Larch
Adam Schlesinger	05/17/11	0.5	Business Analysis	Meeting with ACC and FCR financial advisors
Adam Schlesinger	05/17/11	0.2	Business Analysis	Follow-up meeting with internal team
Alexander Lambert	05/17/11	0.5	Business Analysis	Meeting with ACC and FCR financial advisors
Alexander Lambert	05/17/11	0.2	Business Analysis	Follow-up meeting with internal team
Cathy Gao	05/17/11	4.5	Business Analysis	Project Larch Management Presentation
Cathy Gao	05/17/11	2.0	Business Analysis	Project Larch Management Presentation
Cathy Gao	05/17/11	1.0	Business Analysis	Project Larch
Christopher Yamamoto	05/17/11	4.5	Business Analysis	Project Larch Management Presentation
Christopher Yamamoto	05/17/11	2.0	Business Analysis	Project Larch Management Presentation
Christopher Yamamoto	05/17/11	3.0	Business Analysis	Project Larch
Jamie O'Connell	05/17/11	1.0	Business Analysis	Prepare for meeting with ACC and FCR financial advisors
Jamie O'Connell	05/17/11	0.5	Business Analysis	Meeting with ACC and FCR financial advisors
Jamie O'Connell	05/17/11	0.2	Business Analysis	Follow-up meeting with internal team
Jamie O'Connell	05/17/11	0.8	Business Analysis	Correspondence with management regarding meeting with financial advisors
Patrick Schumacher	05/17/11	4.5	Business Analysis	Project Larch Management Presentation
Patrick Schumacher	05/17/11	2.0	Business Analysis	Project Larch Management Presentation
Cathy Gao	05/18/11	1.0	Business Analysis	Project Larch
Christopher Yamamoto	05/18/11	3.0	Business Analysis	Project Larch
Cathy Gao	05/19/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	05/19/11	3.0	Business Analysis	Project Larch
Cathy Gao	05/23/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	05/23/11	10.0	Business Analysis	Project Larch
Cathy Gao	05/24/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	05/24/11	8.0	Business Analysis	Project Larch
Christopher Yamamoto	05/24/11	10.0	Business Analysis	Project Larch
Patrick Schumacher	05/24/11	2.0	Business Analysis	Project Larch
Cathy Gao	05/25/11	3.5	Business Analysis	Project Larch
Christopher Yamamoto	05/25/11	10.0	Business Analysis	Project Larch
Jamie O'Connell	05/25/11	1.0	Business Analysis	Call and multiple correspondences regarding Project Larch
Patrick Schumacher	05/25/11	3.0	Business Analysis	Project Larch
Adam Schlesinger	05/26/11	0.5	Business Analysis	Conference call regarding Project Larch
Cathy Gao	05/26/11	7.0	Business Analysis	Project Larch
Christopher Yamamoto	05/26/11	10.0	Business Analysis	Project Larch
Jamie O'Connell	05/26/11	0.5	Business Analysis	Conference call regarding Project Larch
Adam Schlesinger	05/27/11	1.0	Business Analysis	Conference call regarding Project Larch
Cathy Gao	05/27/11	1.0	Business Analysis	Call with counsel
Christopher Yamamoto	05/27/11	2.0	Business Analysis	Project Larch
Christopher Yamamoto	05/27/11	1.0	Business Analysis	Call with counsel
Jamie O'Connell	05/27/11	1.0	Business Analysis	Conference call regarding Project Larch
Patrick Schumacher	05/27/11	1.0	Business Analysis	Call with counsel
Scott Simon	05/27/11	1.0	Business Analysis	Call with counsel

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	05/28/11	1.0	Business Analysis	Review business agreement
Jamie O'Connell	05/28/11	0.5	Business Analysis	Review materials and correspondence related to Project Larch
Patrick Schumacher	05/28/11	2.0	Business Analysis	Calls with financial advisor
Jamie O'Connell	05/30/11	0.4	Business Analysis	Correspondence regarding Project Larch
Patrick Schumacher	05/30/11	6.0	Business Analysis	Project Larch
Adam Schlesinger	05/31/11	0.8	Business Analysis	Conference calls regarding Project Larch
Cathy Gao	05/31/11	6.0	Business Analysis	Business review
Christopher Yamamoto	05/31/11	0.5	Business Analysis	Call with counsel
Christopher Yamamoto	05/31/11	6.0	Business Analysis	Business review
Jamie O'Connell	05/31/11	0.8	Business Analysis	Conference calls regarding Project Larch
Patrick Schumacher	05/31/11	4.0	Business Analysis	Diligence meeting
Scott Simon	05/31/11	0.5	Business Analysis	Call with counsel
		<u>267.1</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	05/02/11	1.0	Case Administration	Financial analysis related to litigation matter
Alexander Lambert	05/02/11	1.0	Case Administration	Financial analysis related to litigation matter
Jamie O'Connell	05/02/11	0.7	Case Administration	Financial analysis related to litigation matter
Adam Schlesinger	05/04/11	0.2	Case Administration	Call with management and counsel regarding holding company motion
Jamie O'Connell	05/04/11	0.2	Case Administration	Call with management and counsel regarding holding company motion
Adam Schlesinger	05/24/11	1.0	Case Administration	Review draft motion
		<u>4.1</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	05/05/11	1.0	Claims Analysis Objection/Resolution	Financial analysis related to claims
Alexander Lambert	05/05/11	1.5	Claims Analysis Objection/Resolution	Financial analysis related to claims
Jamie O'Connell	05/05/11	0.4	Claims Analysis Objection/Resolution	Correspondence with counsel regarding claims
Jamie O'Connell	05/20/11	0.2	Claims Analysis Objection/Resolution	Correspondence with counsel regarding claims
Adam Schlesinger	05/21/11	1.0	Claims Analysis Objection/Resolution	Financial analysis related to claims
Adam Schlesinger	05/23/11	1.0	Claims Analysis Objection/Resolution	Financial analysis related to claims
Jamie O'Connell	05/24/11	0.1	Claims Analysis Objection/Resolution	Call with counsel regarding claims
		<u>5.2</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	05/23/11	0.3	Committee	Call with counsel regarding committee matter
Adam Schlesinger	05/24/11	0.8	Committee	Discuss committee information matter with counsel and management
Jamie O'Connell	05/24/11	0.8	Committee	Discuss committee information matter with counsel and management
Adam Schlesinger	05/26/11	0.8	Committee	Prepare draft presentation for committees
		<u>2.7</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	05/05/11	0.2	Corporate Finance	Call with management regarding corporate finance matter
Adam Schlesinger	05/06/11	1.0	Corporate Finance	Review SEC filing
Adam Schlesinger	05/12/11	1.0	Corporate Finance	Review Grace materials
Alexander Lambert	05/24/11	1.8	Corporate Finance	Financial model
Alexander Lambert	05/27/11	2.2	Corporate Finance	Financial model
Alexander Lambert	05/30/11	2.5	Corporate Finance	Financial model
Alexander Lambert	05/31/11	6.5	Corporate Finance	Financial model
		<u>15.2</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	05/31/11	0.5	Fee Applications	Draft fee application
		<u>0.5</u>		

Blackstone Advisory Partners L.P.

September 7, 2011

Mr. Fred Festa
Chairman, President and Chief Executive Officer
W. R. Grace & Co.
7500 Grace Drive
Columbia, Maryland 21044

Monthly Advisory Fee for the period of June 1, 2011 through June 30, 2011: \$ 175,000.00

Out-of-pocket expenses processed for the period through June 30, 2011:⁽¹⁾

Communications	21.88	
Meals	25.00	
		46.88
Total Amount Due		\$ 175,046.88

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Account Receivable Dept. 16th Floor
Account # 066-287472

Invoice Number: 59822

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

W. R. Grace & Co.
Summary of Expenses
Through June 30, 2011
Invoice No. 59822

	GL Detail	Total
	Jun-11	Expenses
Communications - Teleconferencing	\$ 21.88	\$ 21.88
Employee Meals	25.00	25.00
Total Expenses	\$ 46.88	\$ 46.88
Communications		\$ 21.88
Meals		25.00
Total Expenses		\$ 46.88

W. R. Grace & Co.
Detail of Expenses Processed
Through June 30, 2011
Invoice No. 59822

Communications - Teleconferencing

O'Connell	04/24/11	2.84		
Schlesinger	04/24/11	19.04		
		19.04		
	Subtotal - Communications - Teleconferencing		\$	21.88

Employee Meals

Lambert (weeknight working dinner meal @ Blackstone while working late)	02/18/11	25.00		
		25.00		
	Subtotal - Employee Meals			25.00
	Total Expenses		\$	46.88

BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Title	Hours
Jamie O'Connell	Managing Director	27.0
Patrick Schumacher	Managing Director	31.1
Scott Simon	Managing Director	3.6
Adam Schlesinger	Associate	35.9
Christopher Yamamoto	Associate	113.1
Philip Harrison	Analyst	51.9
Alexander Lambert	Analyst	27.6
Cathy Gao	Analyst	152.1
Kathleen Wu	Analyst	15.0
Total		<u>457.3</u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Cathy Gao	06/01/11	7.0	Business Analysis	Project Larch
Christopher Yamamoto	06/01/11	5.0	Business Analysis	Project Larch
Jamie O'Connell	06/01/11	0.3	Business Analysis	Correspondence to management regarding Sealed Air transaction announcement
Cathy Gao	06/02/11	8.0	Business Analysis	Project Larch
Christopher Yamamoto	06/02/11	8.0	Business Analysis	Project Larch, and business analysis and related financial analyses
Jamie O'Connell	06/02/11	0.2	Business Analysis	Call with management regarding business matter
Cathy Gao	06/03/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	06/03/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/03/11	4.0	Business Analysis	Business analysis and related financial analyses
Patrick Schumacher	06/05/11	2.0	Business Analysis	Business analysis and related financial analyses
Cathy Gao	06/06/11	7.0	Business Analysis	Project Larch
Christopher Yamamoto	06/06/11	1.0	Business Analysis	Business analysis and related financial analyses
Christopher Yamamoto	06/06/11	3.0	Business Analysis	Project Larch
Patrick Schumacher	06/06/11	1.0	Business Analysis	Business analysis and related financial analyses
Cathy Gao	06/07/11	10.0	Business Analysis	Project Larch
Cathy Gao	06/08/11	12.0	Business Analysis	Project Larch
Cathy Gao	06/08/11	1.0	Business Analysis	Project Larch
Christopher Yamamoto	06/08/11	2.0	Business Analysis	Business analysis and related financial analyses meeting with management
Patrick Schumacher	06/08/11	2.0	Business Analysis	Business analysis and related financial analyses meeting with management
Cathy Gao	06/09/11	8.0	Business Analysis	Project Larch
Christopher Yamamoto	06/09/11	1.0	Business Analysis	Project Larch
Cathy Gao	06/10/11	3.0	Business Analysis	Project Larch
Cathy Gao	06/10/11	2.0	Business Analysis	Project Larch
Christopher Yamamoto	06/10/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/10/11	2.0	Business Analysis	Project Larch
Patrick Schumacher	06/10/11	2.0	Business Analysis	Project Larch
Adam Schlesinger	06/13/11	1.0	Business Analysis	Pro forma debt calculation
Cathy Gao	06/13/11	7.0	Business Analysis	Project Larch
Christopher Yamamoto	06/13/11	2.0	Business Analysis	Business analysis and related financial analyses
Jamie O'Connell	06/13/11	0.3	Business Analysis	Conference call with management regarding business matter
Kathleen Wu	06/13/11	3.0	Business Analysis	Business analysis and related financial analyses
Adam Schlesinger	06/14/11	0.3	Business Analysis	Correspondence with management regarding net debt calculations
Adam Schlesinger	06/14/11	0.5	Business Analysis	Pro forma debt calculation
Cathy Gao	06/14/11	9.0	Business Analysis	Project Larch
Cathy Gao	06/14/11	0.5	Business Analysis	Project Larch
Christopher Yamamoto	06/14/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/14/11	0.5	Business Analysis	Project Larch
Jamie O'Connell	06/14/11	1.1	Business Analysis	Calls and correspondence regarding business matter and related creditor information requests
Kathleen Wu	06/14/11	2.0	Business Analysis	Business analysis and related financial analyses
Patrick Schumacher	06/14/11	0.5	Business Analysis	Project Larch - Call with management
Adam Schlesinger	06/15/11	0.8	Business Analysis	Call with management and counsel regarding pro forma debt calculation
Adam Schlesinger	06/15/11	0.5	Business Analysis	Pro forma debt calculation
Cathy Gao	06/15/11	1.0	Business Analysis	Project Larch

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Christopher Yamamoto	06/15/11	1.0	Business Analysis	Project Larch
Jamie O'Connell	06/15/11	1.9	Business Analysis	Calls and correspondence regarding business matter and related creditor information requests
Patrick Schumacher	06/15/11	1.0	Business Analysis	Project Larch
Philip Harrison	06/15/11	0.8	Business Analysis	Call with management and counsel regarding pro forma debt calculation
Adam Schlesinger	06/16/11	2.0	Business Analysis	Pro forma debt calculation and other committee information requests
Cathy Gao	06/16/11	4.0	Business Analysis	Project Larch
Christopher Yamamoto	06/16/11	4.0	Business Analysis	Project Larch
Jamie O'Connell	06/16/11	3.2	Business Analysis	Calls and correspondence regarding business matter and related creditor information requests
Jamie O'Connell	06/16/11	0.5	Business Analysis	Prepare materials related to business matter
Jamie O'Connell	06/16/11	0.2	Business Analysis	Call with management regarding business matters
Kathleen Wu	06/16/11	2.0	Business Analysis	Business analysis and related financial analyses
Adam Schlesinger	06/17/11	0.5	Business Analysis	Call with management and counsel regarding business matter
Cathy Gao	06/17/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	06/17/11	6.0	Business Analysis	Project Larch
Jamie O'Connell	06/17/11	0.5	Business Analysis	Call with management and counsel regarding business matter
Jamie O'Connell	06/17/11	0.2	Business Analysis	Call with counsel regarding business matter
Kathleen Wu	06/17/11	5.0	Business Analysis	Business analysis and related financial analyses
Philip Harrison	06/17/11	0.5	Business Analysis	Call with management and counsel regarding business matter
Christopher Yamamoto	06/18/11	2.0	Business Analysis	Project Larch
Patrick Schumacher	06/18/11	2.0	Business Analysis	Project Larch
Cathy Gao	06/19/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/19/11	2.0	Business Analysis	Project Larch
Patrick Schumacher	06/19/11	2.0	Business Analysis	Project Larch
Cathy Gao	06/20/11	7.0	Business Analysis	Project Larch
Christopher Yamamoto	06/20/11	5.0	Business Analysis	Project Larch
Jamie O'Connell	06/20/11	1.5	Business Analysis	Calls with management and counsel regarding business matter
Jamie O'Connell	06/20/11	0.7	Business Analysis	Correspondence regarding business matter and related creditor information requests
Kathleen Wu	06/20/11	2.0	Business Analysis	Business analysis and related financial analyses
Cathy Gao	06/21/11	4.0	Business Analysis	Project Larch
Christopher Yamamoto	06/21/11	4.0	Business Analysis	Project Larch
Jamie O'Connell	06/21/11	0.2	Business Analysis	Correspondence regarding business matter and related creditor information requests
Jamie O'Connell	06/21/11	1.5	Business Analysis	Draft declaration in support of motion and calls related thereto
Kathleen Wu	06/21/11	1.0	Business Analysis	Business analysis and related financial analyses
Adam Schlesinger	06/22/11	0.8	Business Analysis	Call with management regarding business matter
Adam Schlesinger	06/22/11	0.5	Business Analysis	Call with management regarding financial analysis
Adam Schlesinger	06/22/11	2.5	Business Analysis	Pro forma financial analysis
Cathy Gao	06/22/11	7.0	Business Analysis	Project Larch
Christopher Yamamoto	06/22/11	4.0	Business Analysis	Project Larch
Christopher Yamamoto	06/22/11	1.0	Business Analysis	Call with management regarding business matter
Jamie O'Connell	06/22/11	0.5	Business Analysis	Call with management regarding financial analysis
Patrick Schumacher	06/22/11	1.0	Business Analysis	Call with management regarding business matter
Adam Schlesinger	06/23/11	0.5	Business Analysis	Call with management regarding financial analysis
Cathy Gao	06/23/11	1.0	Business Analysis	Project Larch

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Cathy Gao	06/23/11	1.0	Business Analysis	Project Larch
Cathy Gao	06/23/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/23/11	1.0	Business Analysis	Project Larch
Christopher Yamamoto	06/23/11	1.0	Business Analysis	Project Larch
Christopher Yamamoto	06/23/11	3.0	Business Analysis	Project Larch
Jamie O'Connell	06/23/11	0.5	Business Analysis	Call with management regarding financial analysis
Patrick Schumacher	06/23/11	3.0	Business Analysis	Project Larch
Philip Harrison	06/23/11	0.5	Business Analysis	Call with management regarding financial analysis
Cathy Gao	06/24/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	06/24/11	5.0	Business Analysis	Project Larch
Christopher Yamamoto	06/26/11	4.0	Business Analysis	Project Larch
Adam Schlesinger	06/27/11	0.8	Business Analysis	Call with management regarding business matter
Adam Schlesinger	06/27/11	0.8	Business Analysis	Call with management regarding financial analysis
Cathy Gao	06/27/11	12.0	Business Analysis	Project Larch
Cathy Gao	06/27/11	2.0	Business Analysis	Project Larch
Christopher Yamamoto	06/27/11	10.0	Business Analysis	Project Larch
Christopher Yamamoto	06/27/11	2.0	Business Analysis	Project Larch
Patrick Schumacher	06/27/11	4.0	Business Analysis	Project Larch
Patrick Schumacher	06/27/11	2.0	Business Analysis	Project Larch
Scott Simon	06/27/11	2.0	Business Analysis	Project Larch
Cathy Gao	06/28/11	5.0	Business Analysis	Project Larch
Cathy Gao	06/28/11	1.0	Business Analysis	Project Larch - Call with management
Christopher Yamamoto	06/28/11	5.0	Business Analysis	Project Larch
Patrick Schumacher	06/28/11	1.0	Business Analysis	Project Larch
Cathy Gao	06/29/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/29/11	3.0	Business Analysis	Project Larch
Cathy Gao	06/30/11	3.0	Business Analysis	Project Larch
Christopher Yamamoto	06/30/11	3.0	Business Analysis	Project Larch
Patrick Schumacher	06/30/11	2.0	Business Analysis	Project Larch
		<u>318.8</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	06/14/11	0.5	Case Administration	Call with counsel regarding draft affidavit
Adam Schlesinger	06/15/11	1.0	Case Administration	Call with management and counsel regarding draft declaration
Adam Schlesinger	06/15/11	0.5	Case Administration	Call with counsel regarding draft affidavit
Philip Harrison	06/15/11	1.0	Case Administration	Call with management and counsel regarding draft declaration
Adam Schlesinger	06/17/11	1.0	Case Administration	Review draft motion
Adam Schlesinger	06/21/11	0.5	Case Administration	Conference call with management and counsel regarding various matters
Adam Schlesinger	06/21/11	1.0	Case Administration	Review draft affidavit
Jamie O'Connell	06/21/11	0.5	Case Administration	Conference call with management and counsel regarding various matters
Adam Schlesinger	06/24/11	0.5	Case Administration	Review briefs
		<u>6.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/21/11	0.3	Claims Analysis Objection/Resolution	Analysis and correspondence regarding claims
Adam Schlesinger	06/23/11	1.0	Claims Analysis Objection/Resolution	Review claims
Adam Schlesinger	06/24/11	1.5	Claims Analysis Objection/Resolution	Review claims
Philip Harrison	06/26/11	5.0	Claims Analysis Objection/Resolution	Reconciliation to accounts payable claims
Adam Schlesinger	06/27/11	1.5	Claims Analysis Objection/Resolution	Review claims
Alexander Lambert	06/27/11	0.5	Claims Analysis Objection/Resolution	Reconciliation to accounts payable claims
Philip Harrison	06/27/11	6.0	Claims Analysis Objection/Resolution	Reconciliation to accounts payable claims
Philip Harrison	06/27/11	1.0	Claims Analysis Objection/Resolution	Analysis regarding claims
Adam Schlesinger	06/28/11	1.5	Claims Analysis Objection/Resolution	Review claims analysis
Adam Schlesinger	06/29/11	0.5	Claims Analysis Objection/Resolution	Review claims analysis
		<u>18.8</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/11	0.2	Committee	Call with counsel regarding creditor information matter
Jamie O'Connell	06/01/11	0.2	Committee	Conference call with management and financial advisors regarding foreign hold co
Jamie O'Connell	06/02/11	0.2	Committee	Call with counsel regarding creditor information matter
Jamie O'Connell	06/02/11	0.2	Committee	Call with management regarding creditor information matter
Jamie O'Connell	06/02/11	0.2	Committee	Correspondence regarding committee information matter
Jamie O'Connell	06/02/11	0.2	Committee	Call regarding creditor information matter
Jamie O'Connell	06/03/11	0.3	Committee	Correspondence regarding committee information matter
Jamie O'Connell	06/06/11	3.0	Committee	Calls and correspondence regarding creditor information matter
Jamie O'Connell	06/07/11	0.5	Committee	Calls and correspondence regarding creditor information matter
Adam Schlesinger	06/08/11	0.5	Committee	Conference call with counsel regarding creditor information matter
Jamie O'Connell	06/08/11	0.5	Committee	Conference call with counsel regarding creditor information matter
Jamie O'Connell	06/09/11	1.0	Committee	Correspondence and conference call with management regarding creditor information matter
Adam Schlesinger	06/10/11	0.6	Committee	Conference call with committee advisors
Alexander Lambert	06/10/11	0.6	Committee	Conference call with committee advisors
Cathy Gao	06/10/11	0.6	Committee	Conference call with committee advisors
Christopher Yamamoto	06/10/11	0.6	Committee	Conference call with committee advisors
Jamie O'Connell	06/10/11	0.5	Committee	Correspondence and calls with management and counsel regarding call with advisors
Jamie O'Connell	06/10/11	0.6	Committee	Conference call with committee advisors
Jamie O'Connell	06/10/11	0.6	Committee	Correspondence regarding committee information matter
Patrick Schumacher	06/10/11	0.6	Committee	Conference call with committee advisors
Philip Harrison	06/10/11	0.6	Committee	Conference call with committee advisors
Scott Simon	06/10/11	0.6	Committee	Conference call with committee advisors
Jamie O'Connell	06/13/11	0.3	Committee	Correspondence regarding business matter and related creditor information requests
Adam Schlesinger	06/14/11	1.0	Committee	Committee information requests
Adam Schlesinger	06/15/11	0.8	Committee	Call with committee regarding draft information request
Cathy Gao	06/15/11	4.0	Committee	Creditor committee information request
Christopher Yamamoto	06/15/11	4.0	Committee	Creditor committee information request
Philip Harrison	06/15/11	0.8	Committee	Call with committee regarding draft information request
Adam Schlesinger	06/16/11	1.0	Committee	Discussion with counsel and management regarding committee information request
Adam Schlesinger	06/16/11	1.0	Committee	Conference call with committee advisors regarding business matter
Cathy Gao	06/16/11	1.0	Committee	Conference call with committee advisors
Christopher Yamamoto	06/16/11	1.0	Committee	Conference call with committee advisors
Jamie O'Connell	06/16/11	1.0	Committee	Conference call with committee advisors regarding business matter
Patrick Schumacher	06/16/11	1.0	Committee	Conference call with committee advisors
Philip Harrison	06/16/11	1.0	Committee	Conference call with committee advisors regarding business matter
Scott Simon	06/16/11	1.0	Committee	Conference call with committee advisors
Adam Schlesinger	06/20/11	1.3	Committee	Committee information requests
Jamie O'Connell	06/21/11	0.4	Committee	Calls with financial advisor regarding information request
Adam Schlesinger	06/22/11	0.5	Committee	Schedule call between management and committee professionals to discuss information request
Adam Schlesinger	06/23/11	1.5	Committee	Prepare committee information request
Adam Schlesinger	06/23/11	0.5	Committee	Call with management and financial advisor regarding committee information requests
Jamie O'Connell	06/23/11	0.5	Committee	Call with management and financial advisor regarding committee information requests
Philip Harrison	06/23/11	0.5	Committee	Call with management and financial advisor regarding committee information requests

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	06/28/11	0.5	Committee	Correspondence with committees regarding information request
Adam Schlesinger	06/29/11	1.0	Committee	Correspondence regarding committee information request
Adam Schlesinger	06/30/11	1.0	Committee	Correspondence regarding committee information request
		<u>39.4</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Alexander Lambert	06/01/11	6.5	Corporate Finance	Financial modeling
Alexander Lambert	06/02/11	5.8	Corporate Finance	Financial modeling
Alexander Lambert	06/02/11	4.7	Corporate Finance	Financial modeling
Adam Schlesinger	06/06/11	1.5	Corporate Finance	Call with A. Arshad and W. Alexander regarding financial modeling
Alexander Lambert	06/06/11	1.5	Corporate Finance	Call with A. Arshad and W. Alexander regarding financial modeling
Philip Harrison	06/09/11	5.0	Corporate Finance	Credit comparable analysis
Philip Harrison	06/09/11	2.0	Corporate Finance	Credit comparable analysis
Alexander Lambert	06/10/11	0.8	Corporate Finance	Call with A. Arshad and D. Libow regarding financial modeling
Philip Harrison	06/10/11	0.8	Corporate Finance	Call with A. Arshad and D. Libow regarding financial modeling
Alexander Lambert	06/13/11	0.5	Corporate Finance	Financial modeling
Philip Harrison	06/13/11	1.5	Corporate Finance	Financial modeling
Alexander Lambert	06/15/11	2.2	Corporate Finance	Review various analyses
Alexander Lambert	06/17/11	1.5	Corporate Finance	Review various analyses
Alexander Lambert	06/24/11	2.2	Corporate Finance	Review various analyses
Philip Harrison	06/24/11	8.0	Corporate Finance	Financial modeling
Philip Harrison	06/25/11	8.0	Corporate Finance	Financial modeling
Philip Harrison	06/26/11	3.0	Corporate Finance	Financial modeling
Alexander Lambert	06/27/11	0.8	Corporate Finance	Financial modeling
Philip Harrison	06/27/11	6.0	Corporate Finance	Financial modeling
		<u>62.3</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/02/11	0.3	Fee Applications	Review April fee statement
Adam Schlesinger	06/27/11	0.5	Fee Applications	Review draft fee application
Adam Schlesinger	06/29/11	0.5	Fee Applications	Review draft fee application
		<u>1.3</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/11/11	1.5	Financing	Draft declaration in support of motion
Jamie O'Connell	06/12/11	0.5	Financing	Draft declaration in support of motion
Jamie O'Connell	06/13/11	0.2	Financing	Call with counsel regarding draft declaration
		<u>2.2</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2011 THROUGH JUNE 30, 2011

Professional	Date	Hours	Category	Explanation
Christopher Yamamoto	06/08/11	2.5	Non-Working Travel Time	Travel to Grace's offices
Christopher Yamamoto	06/08/11	1.5	Non-Working Travel Time	Travel from Grace's offices
Patrick Schumacher	06/08/11	2.5	Non-Working Travel Time	Travel to Grace's offices
Patrick Schumacher	06/08/11	1.5	Non-Working Travel Time	Travel from Grace's offices
		<u>8.0</u>		